



BAY AREA
AIR QUALITY
MANAGEMENT
DISTRICT

AGENDA: 18

Report of the Community Advisory Council Meeting of June 30, 2022

**Board of Directors Meeting
July 20, 2022**

**Suma Peesapati
Environmental Justice and Community Engagement Officer**

spesapati@baaqmd.gov

Requested Action



None; receive and consider including the Community Advisory Council's list of desired qualifications in the job listing for the Executive Officer / Air Pollution Control Officer.

Background



- With the Board of Directors direction, Chair Bauters invited the Community Advisory Committee (CAC) to submit a list of desired qualifications to the Board of Directors for consideration in the development of the job description for the pending recruitment of the Air District's Executive Officer / Air Pollution Control Officer.

Background (cont.)



- At the June 30, 2022, Community Advisory Council (CAC) meeting, Chair Bauters presented on the process to hire the Executive Officer / Air Pollution Control Officer.
- Following Chair Bauters' presentation, the CAC developed a List of Desired Qualifications for the Executive Officer / Air Pollution Control Officer.

CAC Desired Qualifications for the Executive Officer / Air Pollution Control Officer



1. Long-term record leading efforts around air quality, air pollution, and climate change. Ability to lead transformative regulatory efforts. Understanding and experience with AB 617 communities. Translates goals and objectives into programs and enforceable regulations.
2. Courageous visionary, anti-racist, dynamic, articulate, team builder, and results-oriented leader with cultural humility. Excellent communications skills and to develop common ground around differing values and opinions.
3. Familiar with the environmental history of the Bay Area, including working with diverse communities and ethnic minorities. Understand the difference between equality and equity.
4. Understand impact on jobs in environmental justice communities.
5. Meaningful history of commitment to racial equity and environmental justice. Understand and acknowledge that white privilege exists.
6. The ability to anticipate program strengths, weaknesses and opportunities.

CAC Desired Qualifications for the Executive Officer / Air Pollution Control Officer (cont.)



7. Ability to anticipate budgetary impacts from potential and existing grant funding changes.
8. Knowledge of the regulatory and legislative processes. Anticipate issues and policy questions – determine what is 'not being said' to understand the true message. Strength in orchestrating and facilitating meetings, projects, and advocacy efforts.
9. Must be able to exercise a high degree of inventiveness, imagination, innovation and independent judgment to identify critical and non-critical issues.
10. To develop and analyze options, and to make and implement decisions; creatively use analytical tools and research data.
11. Solve problems in cooperation with other disciplines and entities; keep multi-task timelines coordinated.
12. Track record of hiring, retaining, and promoting people of color.



Questions?



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AGENDA: 19

Climate Tech Finance Statewide Expansion

**Board of Directors Meeting
July 20, 2022**

**Derrick Tang
Manager**

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Presentation Outcome



Action Item for the Board of Directors to consider:

- *Authorize the Interim Executive Officer/APCO to negotiate and execute agreements with IBank and Nor-Cal FDC to allow the Air District to receive administrative funds for evaluating loan guarantees under the Climate Tech Finance program with an expanded statewide scope.*

Presentation Outline



- Program Overview
- Program Impact
- Potential Statewide Expansion
- Pipeline Activity & Marketing

Program Overview



First-of-its-kind **loan program** with mission to **reduce greenhouse gases (GHGs)** by accelerating **climate technology commercialization**

Working Capital for Business Growth

Loan guarantees of up to \$2.5M or 90%

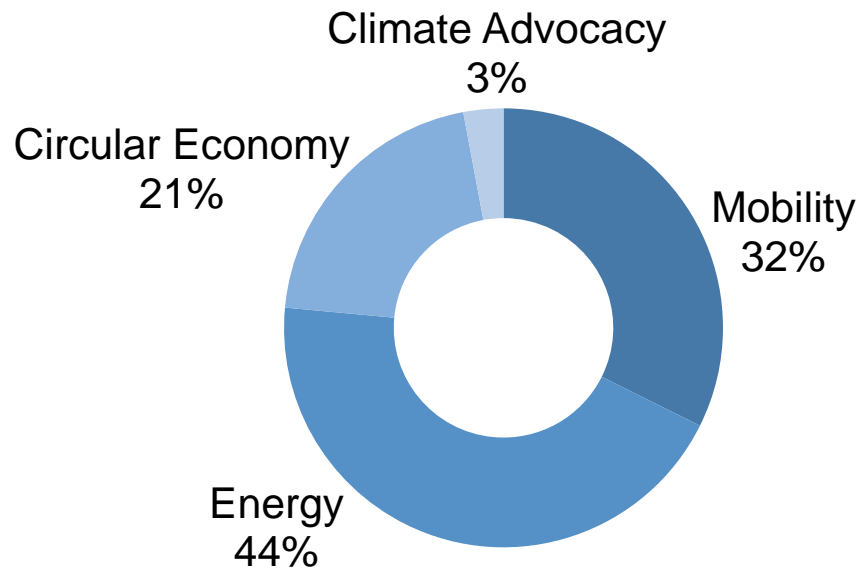
Loans for Buying Climate Tech

Low-interest loans of up to \$30M over 30 years

Program Impact



Technology Sectors



Loans Funded with Guarantee	10
Total Loan Amount	\$23,600,000
Total Air District Encumbrance (for 5 loans with guarantees above 80%)	\$955,000
Revolving Period	1-7 years
Estimated GHG Reductions by 2026	2,500,000 MTCO2e



Potential Statewide Expansion

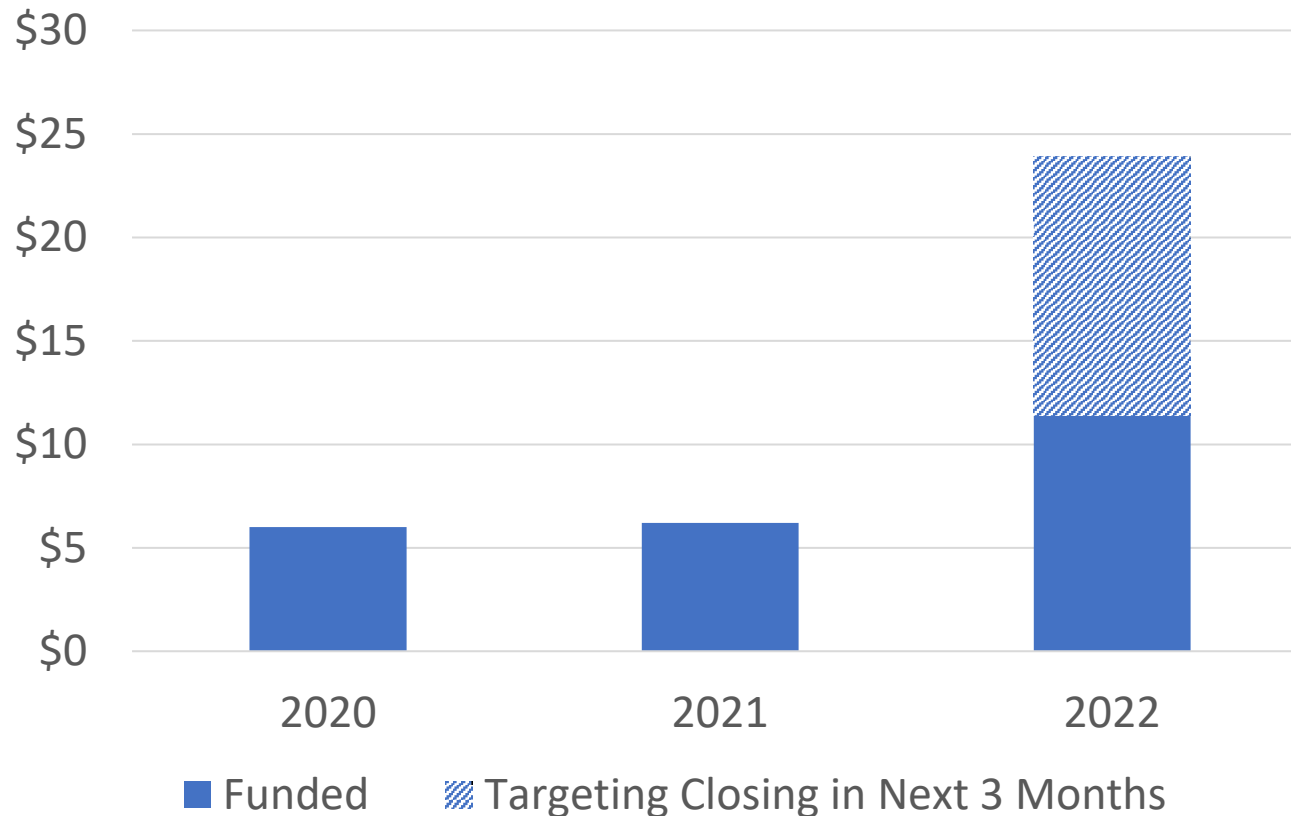


- California will receive **\$900M** from State Small Business Credit Initiative (SSBCI)
 - IBank will need to facilitate large volume of loans
 - Loan guarantee max will increase from \$2.5M to \$5M
- Potential **fee-sharing** arrangements with IBank and Nor-Cal FDC
 - Air District receives portion of loan guarantee fee to fund administrative costs
 - Can cover costs for performing evaluations outside of Bay Area
 - Builds up revenue for potential increase in staffing/services to expand capacity

Pipeline Activity



Climate Tech Finance Loan Volume (\$M)

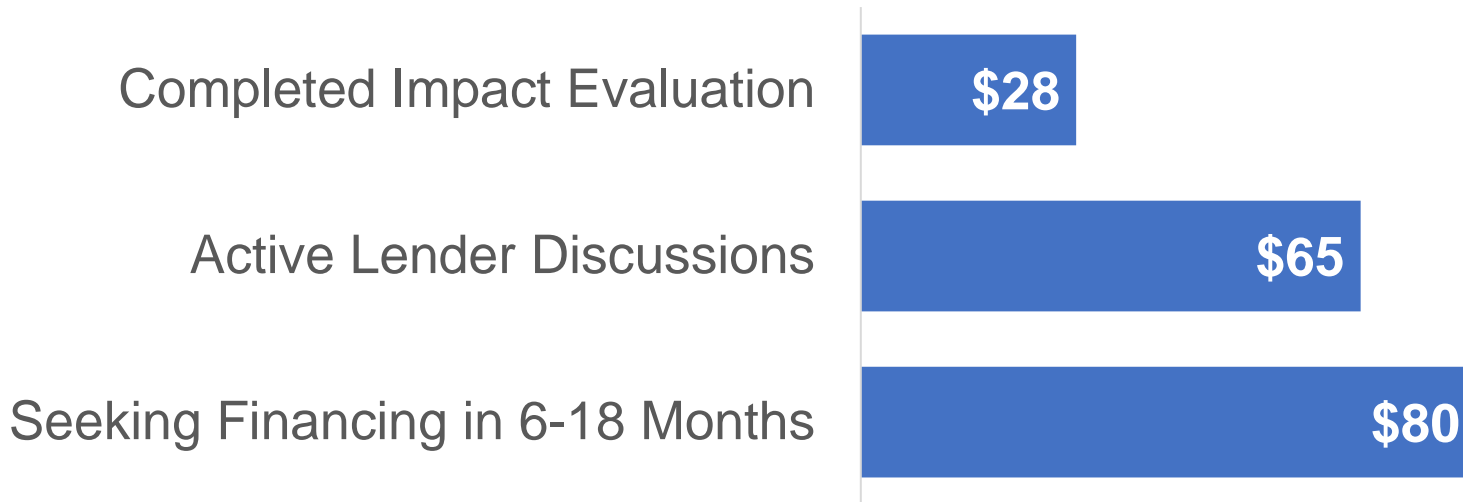


- Loan activity has accelerated (4 loans in the past quarter)
- 70% of funded loans are max guarantees (100% of loans in the past year)
- Expect larger loan volume with doubling of max guarantee and expansion beyond Bay Area

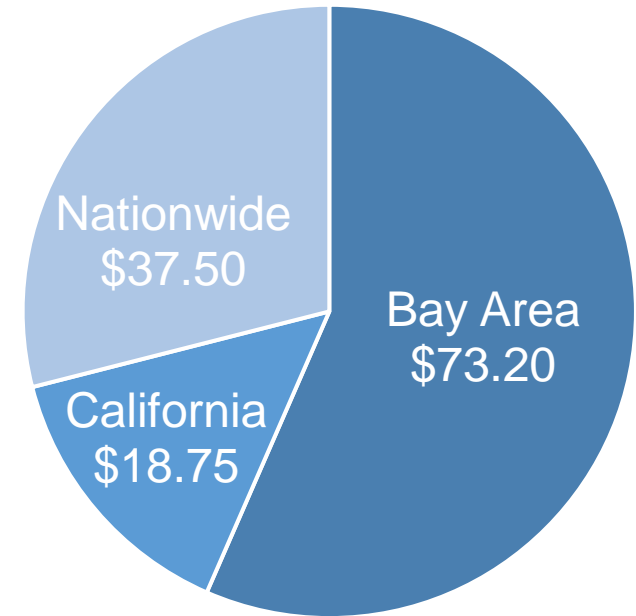
Pipeline Activity (cont.)



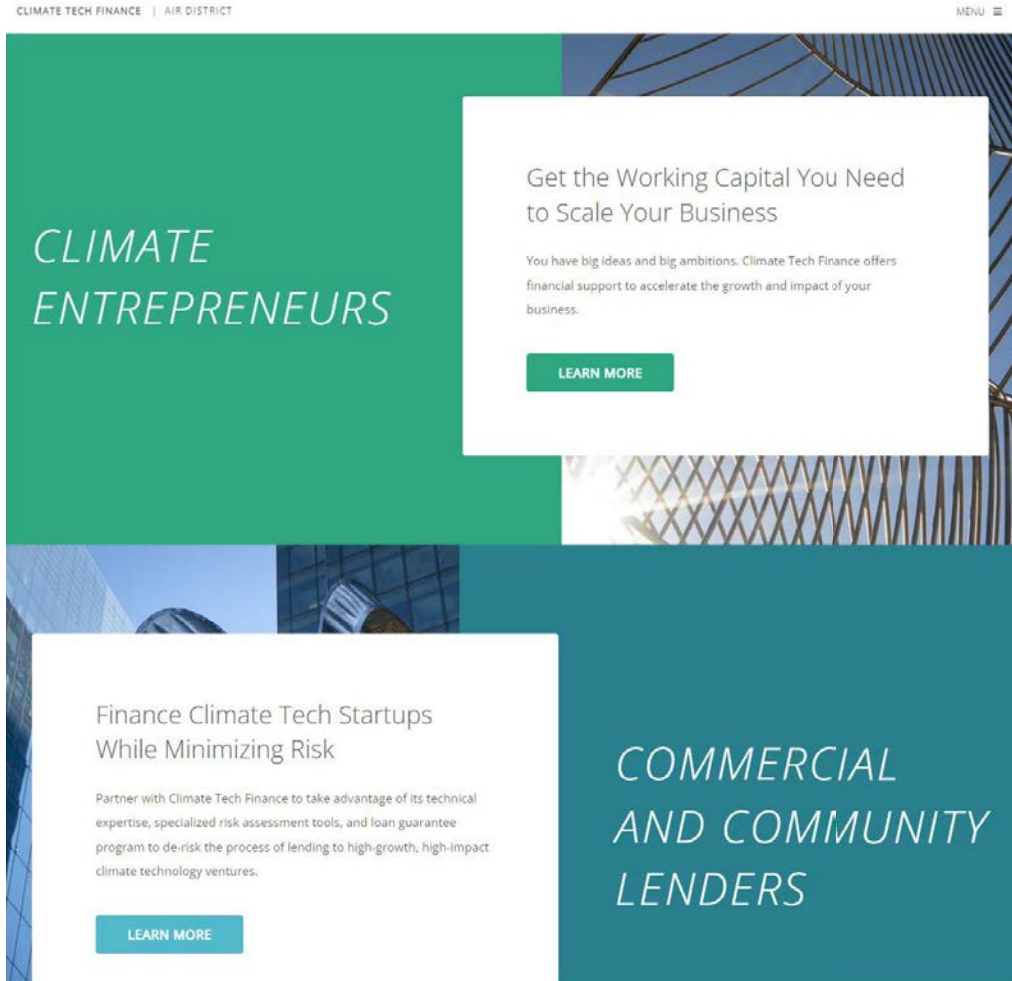
Pipeline Loan Volume (\$M)



Pipeline Volume by Region (\$M)



Program Marketing



- New standalone Climate Tech Finance website: ctf.baaqmd.gov
- Implemented **Salesforce CRM**
- Kicking off **outreach campaign** to targeted referral networks

Action Requested



Action Item for the Board of Directors to consider:

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